



January -
September 2017

RE/MAX of BOULDER REAL ESTATE REPORT FOR BOULDER COUNTY

It's fall and in the 3rd quarter of 2017, the real estate market in Boulder County is shifting and becoming more balanced compared with last year. Inventory for single-family and attached dwellings grew and home prices increased.



SINGLE FAMILY HOME



Total Active Listings Up 11.3%
from last year



Number of Home Sales Up 4%
year to date



Number of Months of Inventory: 3.2 months
Last year: 3 months



Home prices continue to increase for single family homes



Up 4.7%
from last year



Up 5%
from last year



Sales to List Price Ratio

Down 0.8%
from last year



Average Time on Market

Down 4.9%
from last year



65 Expired Listings
from 45 last year



Percentage Under Contract



down from 41% last year



30-Year Fixed Mortgage Rate 3.81%

up from 3.46% last year

ATTACHED DWELLING



Total Active Listings Up 20.7%
from last year



Number of Home Sales Up 6.3%
year to date



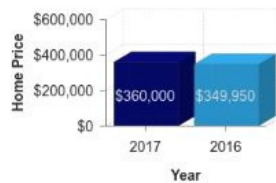
Number of Months of Inventory: 2.4 months
Last year: 2.1 months



Home prices continue to increase for attached dwellings

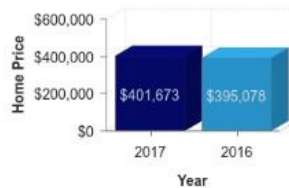


Median Sales Price for Attached Dwelling



Up 2.9%
from last year

Average Sales Price for Attached Dwelling



Up 1.7%
from last year

100.2% (2017) | **101.7%** (2016)

Sales to List Price Ratio

Down 1.5%
from last year

52 Days

2017

63 Days

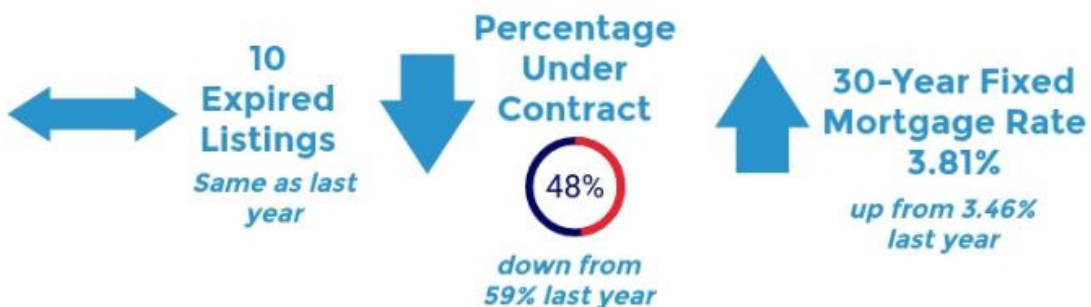
2016

Average Time on Market

Down

17.5%

from last year



Note: the source for data in this infographic is the IRES MLS from October 10, 2017.

About



RE/MAX of Boulder is celebrating its 40th year as trusted community experts, having earned its place as Boulder Valley's top real estate agency. With more than 100 Realtors who average 14 years of experience, their vibrant office is made up of local community experts who live, work, play, and raise their kids in the Boulder Valley. Community involvement runs through the culture at RE/MAX of Boulder, evidenced by the Realtors' commitment to charitable service and leadership for local nonprofits.

RE/MAX of Boulder was recently named the No. 1 single RE/MAX office in the U.S. for 2016 total sales volume, marking the eighth time the company has earned the No. 1 ranking. RE/MAX of Boulder Realtors are the Official Realtors of CU Athletics and have been voted Best Real Estate Group in Boulder Weekly's Best of Boulder.

Call RE/MAX of Boulder at (303) 449-7000, drop by one of their convenient offices at 2425 Canyon Blvd or 1320 Pearl St or visit www.boulderco.com

